

PLYMOUTH CITY COUNCIL

REPORT OF ACTION TAKEN UNDER DELEGATED AUTHORITY BY A CABINET MEMBER

Delegated Authority Reference No. (Democratic Support to complete)

21 10/11

Name of the Matter

The America's Cup World Series

Cabinet Member Exercising Delegated Authority

Leader

Decision

To enter into an agreement with the America's Cup Event Authority (LCC) to secure Plymouth as a host venue for the 2011/12 America's Cup World Series yachting event, to take place in September 2011

Reasons for Decision

To obtain approval for the signing of the necessary legal agreements and expenditure to enable the City to be confirmed as venue for the event.

Alternative Options Considered and Rejected (if not applicable, please provide explanation)

Not to participate. Rejected on the basis that the economic and marketing opportunities presented by the event were of such importance, that the City should not miss the opportunity to participate.

Financial Implications

The costs are still being evaluated, however the estimates indicate this to be covered from a combination of existing budgets in economic development and culture, sport and Leisure and private sector contributions (and contributions in kind). The financial details are the subject of a confidentiality agreement.

In Consultation with:

- .. Other Cabinet Member (if applicable) All of cabinet.....
- .. Corporate Management Team Member (mandatory) Anthony Payne
.....

and

- Democratic Support (mandatory)
- Finance (mandatory)
- Legal Services (mandatory)
- Human Resources
- Corporate Property
- IT
- Strategic Procurement

(Officer's initials or N/A)

DS0841011...
 AB31031139...
 TH0013...
 N/A...
 N/A...
 N/A...
 N/A..

(N.B. Sign-off by Democratic Support, Finance and Legal is mandatory. Sign off by HR, CP, IT and SP need only be sought in those cases where there are implications for the particular service. If not appropriate, please enter 'N/A').

Is the Decision

- A key decision (in the Forward Plan)* N
- Within the policy and budget framework?* Y
- In accordance with Equalities Assessment?# Y
- A case of special urgency agreed by the Chair of Overview and Scrutiny Management Board*? Y

If Yes

Signature of Chair of Overview and Scrutiny Management Board

David Ames

Reason for Urgency (please indicate how delay for call-in would seriously prejudice the Council's or the public interest)

The Council received a last minute approach during the week commencing the 21st March 2011 requesting that Plymouth provide a host venue for the America's Cup World Series. The published deadline for announcements of the successful host cities to participating nations is the 31st March 2011. The Council is required to sign a legal agreement on the 31st March 2011 in order to participate.

List of Background Papers (If not attached, indicate where it can be accessed. Any confidential information should be included in background papers only and not contained in the delegated decision. If background paper Part II, please indicate and complete Reasons for Part II below.)

- Briefing Report /Part II

(The above Part II background papers are not for publication by virtue of Paragraph(s) 3 and 7A Part 1 of Schedule 12A of the Local Government Act 1972.)

Cabinet Member –

I agree the decision and confirm that it is not contrary to the Council's policy and budget framework, City Strategy and Corporate Plan (Medium Term Financial Plan).

Signature *Vivien Pengelly* Date *31.3.11*